



FINANCING AND DEBT

- ◆ **On June 28, 2023 the Treasury will offer GMTN notes in a competitive multi-price auction.** The Treasury will offer in a competitive multi-price auction 1.125 per cent. Notes due 2028 (to be consolidated and form a single series with the existing EUR 676,750,000 1.125 per cent. Notes due 2028 as previously issued and consolidated to form a single series on each relevant date of issue) (the “Notes”) under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (Riga, June 26, [Treasury](#))

MACROECONOMICS

- ◆ **On June 16, the Ministry of Finance has updated the forecasts of macroeconomic indicators for 2023-2026.** Taking into account the faster-than-forecasted development of Latvia's economy at the end of last year and in the first quarter of 2023, GDP growth **forecast for 2023 has been raised from 0% to 1.0%**. In 2024, economic growth is expected to accelerate to 2.5%, and in 2025 and 2026 economic growth is forecasted at 2.9%. (Riga, June 16, [MoF](#) (only in Latvian))
- ◆ Results of the Labour Force Survey conducted by the Central Statistical Bureau (CSB) show **that in May 2023 actual unemployment rate in Latvia was 5.6 % and over the month it has reduced by 0.2 percentage points**. Over the year actual unemployment rate fell by 0.9 percentage points. (Riga, June 20, [CSB](#))
- ◆ Data of CSB show that **in May 2023, compared to May 2022, the level of producer prices in Latvian industry increased by 4.6 %**. **In May 2023, compared to April 2023, the level of producer prices in Latvian industry decreased by 1.2 %**. (Riga, June 21, [CSB](#))

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