



FINANCING AND DEBT

- ◆ **On Wednesday, 28th June, domestic GMTN Notes due on 30th May, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 20 million and the total demand reached EUR 96.5 million. **The weighted average yield rate was 3.669%** (RĪGA, June 28, [Treasury](#))
- ◆ **On Wednesday, 5th July, Latvia priced a new 10-year Eurobond raising EUR 750 million with a reoffer yield of 3.910% and a coupon of 3.875%.** (RĪGA, July 5, [Treasury](#))

BUDGET

- ◆ **OECD experts appreciate Latvia's performance so far in improving the Latvian budget system.** Experts from the Organisation for Economic Co-operation and Development (OECD) have acknowledged that Latvia's most important reform in the last decade has been the creation of a sustainable medium-term budgetary system based on a set of strict and clear fiscal rules. (RĪGA, July 5, [MoF](#) (only in Latvian))

MACROECONOMICS

- ◆ Data of the Central Statistical Bureau (CSB) show that **in May 2023, compared to May 2022, the level of construction costs in Latvia increased by 5.3 %**. In May 2023, compared to April, the level of construction costs rose by 0.1 %. (RĪGA, June 28, [CSB](#))
- ◆ Data compiled by CSB of Latvia show that, **compared to May 2022, in May 2023 industrial production output reduced by 8.8 %** (according to calendar adjusted data at constant prices). Compared to April 2023, in May 2023 industrial production output reduced by 1.1 % (according to seasonally adjusted data at constant prices). (RĪGA, July 4, [CSB](#))

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