



## FINANCING AND DEBT

- ◆ **On Wednesday, 7<sup>th</sup> June, domestic GMTN Notes due on 24<sup>th</sup> January, 2029 were offered in a competitive multi-price auction. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 106.8 million. The weighted average yield rate was 3.864% (RĪGA, June 7, [Treasury](#))**

## MACROECONOMICS

- ◆ In a report published on June 7, **the Organization for Economic Cooperation and Development (OECD) predicts that Latvia is the only Baltic country that will see economic growth this year.** The OECD forecasts that Latvia's gross domestic product (GDP) will grow by 1.1 % this year and 2.4 % next year (PARIS, June 7, [OECD](#))
- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in May 2023, compared to May 2022, the average level of consumer prices increased by 12.1 %.** Compared to April 2023, in May 2023 the average level of consumer prices increased by 1.2 % (RĪGA, June 8, [CSB](#))
- ◆ Provisional data of CSB show that **in April 2023 the foreign trade turnover of Latvia amounted to EUR 3.5 billion, which at current prices was 10.6 % less than a year ago, of which the exports value of goods was 11.9 % lower, but imports value of goods – 9.6 % lower** (RĪGA, June 9, [CSB](#))
- ◆ Data compiled by CSB of Latvia show that, **compared to April 2022, in April 2023 industrial production output reduced by 7.0 %** (according to calendar adjusted data at constant prices) (RĪGA, June 5, [CSB](#))

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