Weekly News Update



December 11-15, 2023

MACROECONOMICS

- ◆ Central Statistical Bureau (CSB) provisional data show that in October 2023 Latvia had foreign trade turnover of EUR 3.51 billion (at current prices 17.8 % lower than a year ago), of which value of exported goods reduced by 12.5 % and of imported goods − by 21.9 %. In October Latvia exported goods in amount of EUR 1.63 billion, but imported − in amount of EUR 1.87 billion. (RĪGA, Dec 11, CSB)
- ◆ CSB data show that in Q3 2023 there were 25.5 thousand job vacancies in Latvia, which is 0.6 thousand vacant jobs or 2.2 % fewer than in Q3 2022. (RĪGA, Dec 15, CSB)
- On Tuesday, December 12, the Cabinet of Ministers approved the draft regulations of the Ministry of Finance and the informative supplement report to the Recovery Fund plan, which provides additional financing for Latvia from RePowerEU initiative in amount of more than EUR 143 million with the aim of strengthing energy security and the transition to renewable resources, which promotes the reduction of tariffs and the strengthening of energy independence in Latvia introducing reforms and investments. (RIGA, Dec 12, MoF) (only in Latvian)

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.