



## GOVERNMENT

- ◆ **On June 21, 2022 the Cabinet approved the informative report “On support measures for reducing the impact of energy prices and general inflation growth on vulnerable groups”.** The support is planned in two directions: 1) support for vulnerable groups; and 2) support for general public to compensate energy expenditure in household bills. The total indicative financing of state and municipal budgets for measures offered in the informative report during this heating season (1 October 2022 to 30 April 2023) is EUR 350.2 million. (RĪGA, June 21, [Ministry of Welfare](#) (in latvian))

## FINANCING AND DEBT

- ◆ **On Wednesday, 15 June, domestic GMTN Notes were offered due on 30th April, 2024.** Securities in total nominal value of EUR 25 million were sold in a competitive multi-price auction. The total demand reached EUR 80.85 million. **The volume-weighted average yield rate was 1.870%.** (RĪGA, June 8, [Treasury](#))
- ◆ **On Friday, June 17, 2022, S&P Global Ratings affirmed Latvia's credit rating at a high A + level, outlook remains stable.** The agency notes that current Latvia's credit rating is underpinned by Latvia's generally effective economic policymaking, its EU and NATO membership, solid external profile, as well as moderate government debt and favorable financing conditions. (RĪGA, June 21, [Treasury](#))

## MACROECONOMICS

- ◆ Results of the Labour Force Survey conducted by the Central Statistical Bureau of Latvia (CSB) show that **in May 2022 actual unemployment rate in Latvia constituted 6.5 % and compared to April it has reduced by 0.3 percentage points.** (RĪGA, June 20, [CSB](#))
- ◆ Data of the CSB show that **in May 2022, compared to May 2021, the level of producer prices in Latvian industry increased by 31.5 %.** In May 2022, compared to April, the level of producer prices in Latvian industry increased by 3.9%. (RĪGA, June 21, [CSB](#))

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