



FINANCING AND DEBT

- ◆ **On Wednesday, on June 16, a government domestic GMTN notes competitive multi-price auction will take place.** The Treasury will offer up to EUR 25,000,000 notes due 2028 to be consolidated and form a single series of the existing EUR 566,750,000 1.125 per cent. Notes due 2028 as previously issued under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, June 14, [Treasury](#))

MACROECONOMICS

- ◆ Latvijas Banka has published its June 2021 macroeconomic forecasts, including the latest GDP and inflation forecasts, for Latvia. **Latvia's GDP growth forecast for 2021 remains unchanged, with GDP projected to increase by 3.3% and 6.5% in 2021 and 2022 respectively.** Meanwhile, **Latvia's inflation forecast has been revised upwards to 2.0% in 2021 and to 2.9% in 2022**, as compared to the March inflation forecast of 1.8% in 2021 and 2.2% in 2022. (RĪGA, June 14, [Bank of Latvia](#))
- ◆ **Provisional data of the Central Statistical Bureau (CSB) show that in April 2021 the foreign trade turnover of Latvia amounted to EUR 2.72 billion, which at current prices was 39.6 % larger than a year ago**, of which the exports value of goods was 33 % higher, but imports value of goods – 45.7 % higher. In April Latvia exported goods in the amount of EUR 1.25 billion, but imported – in the amount of EUR 1.47 billion. (RĪGA, June 9, [CSB](#))
- ◆ **The latest data of the CSB show that in May 2021, compared to May 2020, the average level of consumer prices increased by 2.6 %.** Compared to April 2021, in May 2021 the average level of consumer prices increased by 0.5 %. (RĪGA, June 8, [CSB](#))

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