



## BANKING SECTOR

- ◆ **In connection with the sanctions imposed on Russia by the European Union and the US Office for Foreign Assets Control, approximately eight million euros are currently frozen in Latvian banks, the Financial and Capital Market Commission told LETA.** (RĪGA, Mar 10, [LETA](#))

## FINANCING AND DEBT

- ◆ **On Wednesday, on 9 March, domestic GMTN Notes were offered due on 23 March, 2025.** Securities in total nominal value of EUR 100 million were sold in a competitive multi-price auction. The total demand reached EUR 153.5 million. **The volume-weighted average yield rate was 0.654%.** (RĪGA, Mar 9, [Treasury](#))
- ◆ **On Wednesday, March 16, 2022 the Treasury will offer GMTN notes in a competitive multi-price auction.** The Treasury will offer in a competitive multi-price auction 2.875 per cent. Notes due 2024 (to be consolidated and form a single series with the existing EUR 1,000,000,000 2.875 per cent. Notes due 2024 as previously issued and consolidated to form a single series on each relevant date of issue) (the “Notes”) under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RĪGA, Mar 11, [Treasury](#))

## MACROECONOMICS

- ◆ **Latvia's gross domestic product will grow by 2.1 percent this year, after which economic growth will accelerate to 2.5 percent in 2023, while consumer price growth may reach 8.5 percent this year, falling to 3.5 percent in 2023, according to the revised macroeconomic forecasts of the Ministry of Finance** following the Russian invasion of Ukraine. (RĪGA, Mar 9, [MoF](#))
- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in February 2022, compared to February 2021, the average level of consumer prices increased by 8.7 %.** In February 2022, compared to January 2022, the average level of consumer prices increased by 1.6 %. (RĪGA, Mar 7, [CSB](#))

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