



FINANCING AND DEBT

- ◆ **On Wednesday, 1st June, domestic GMTN Notes were offered due on 30th May, 2028.** Securities in total nominal value of EUR 10 million were sold in a competitive multi-price auction. **The volume-weighted average yield rate was 1.871%.** (RĪGA, June 1, [Treasury](#))
- ◆ **On Wednesday, June 8, 2022 the Treasury will offer GMTN notes in a competitive multi-price auction.** The Treasury will offer in a competitive multi-price auction 1.375 per cent. Notes due 2025 (to be consolidated and form a single series with the existing EUR 1,055,000,000 1.375 per cent. Notes due 2025 as previously issued and consolidated to form a single series on each relevant date of issue) (the “Notes”) under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, June 6, [Treasury](#))

MACROECONOMICS

- ◆ Data compiled by the Central Statistical Bureau (CSB) shows that **in the 1st quarter of 2022, compared to the 1st quarter of 2021, gross domestic product (GDP) rose by 6.7 %** (according to seasonally and calendar non-adjusted data at constant prices). As compared to the previous quarter, GDP went up by 3.6 % (according to seasonally and calendar adjusted data at constant prices). (RĪGA, May 31, [CSB](#))
- ◆ Data compiled by the CSB show that, compared **to April 2021, in April 2022 industrial production output1 increased by 3.7 %** (according to calendar adjusted data at constant prices). Compared to March 2022, in April 2022 industrial production output fell by 0.1 %, according to seasonally adjusted data at constant prices. (RĪGA, June 3, [CSB](#))
- ◆ **In the first three months of 2022, Latvia's current account of the balance of payments ran a deficit of 7.1 percent of gross domestic product (GDP)**, or EUR 575.4 million, according to information released by the Bank of Latvia. The economist from Bank of Latvia Guntis Kalnins said that with the steep growth in domestic demand in the first quarter of 2022, Latvia's international trade activated with import value growing. As export value did not grow, foreign trade deficit increased. (RĪGA, June 3, [BoL](#))

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