



FINANCING AND DEBT

- ◆ **On Wednesday, 29th November, domestic GMTN Notes due on 12th July, 2033 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 212.3 million. **The weighted average yield rate was 3.830%**. (RĪGA, Nov 29, [Treasury](#))

MACROECONOMICS

- ◆ On Wednesday, 29th November, **The Organization for Economic Cooperation and Development (OECD) published forecasts that Latvia's gross domestic product (GDP) will decline by 0.1 % in 2023, but it will grow by 1.9 % in 2024, while in 2025 it will grow by 2.7 percent.** In June, the OECD forecasted that Latvia's GDP will grow by 1.1 percent this year and 2.4 percent next year. (PARIS, Nov 29, [OECD](#))
- ◆ Data compiled by the Central Statistical Bureau (CSB) show that **in the 3rd quarter of 2023, compared to the 3rd quarter of 2022, GDP reduced by 0.7 %** (according to seasonally and calendar non-adjusted data at constant prices). **As compared to the previous quarter, GDP went up by 0.2 %** (according to seasonally and calendar adjusted data at constant prices). (RĪGA, Nov 30, [CSB](#))
- ◆ **Latvian monetary financial institutions (mainly banks) earned EUR 596.2 million in aggregate profit in the first 10 months of 2023**, which is a 2.4 times increase against the respective period in 2022, the Bank of Latvia reports. (RĪGA, Nov 30, [BoL](#))

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