



## FINANCING AND DEBT

- ◆ **On October 18, 2023 the Treasury will offer GMTN notes in a competitive multi-price auction** 1.125 per cent. Notes due 2028 (to be consolidated and form a single series with the existing EUR 696,750,000 1.125 per cent. Notes due 2028 as previously issued and consolidated to form a single series on each relevant date of issue) (the “Notes”) under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, Oct 16, [Treasury](#))

## MACROECONOMICS

- ◆ Central Statistical Bureau (CSB) calendar adjusted data at constant prices show that, **compared to August 2022, in August 2023 industrial production output reduced by 4.9 %**. Output in mining and quarrying fell by 27.3 %, in manufacturing by 3.8 %, and in electricity and gas supply by 5.4 %. (RĪGA, Oct 4, [CSB](#))
- ◆ The latest data of the CSB show that **in September 2023, compared to September 2022, the average level of consumer prices increased by 3.3 %**. Compared to August 2023, in September 2023 the average level of consumer prices decreased by 0.4 %. (RĪGA, Oct 9, [CSB](#))
- ◆ CSB provisional data show that **in August 2023 turnover of foreign trade was EUR 3.34 billion (at current prices 24.7 % lower than a year ago), of which value of exported goods reduced by 24.5 % and of imported goods by 24.8 %**. In August Latvia exported goods in the amount of EUR 1.47 billion, but imported – in the amount of EUR 1.88 billion. (RĪGA, Oct 10, [CSB](#))
- ◆ **The International Monetary Fund (IMF) has revised downwards Latvia's economic growth forecast for this year**, shows the IMF's latest World Economic Outlook. **According to the IMF forecast, Latvia's gross domestic product (GDP) will grow by 0.5 % this year and by 2.6 % next year**. In September the IMF projected that Latvia's GDP growth will be 0.9 % this year. (WASHINGTON, Oct 10, [IMF](#))

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