



GOVERNMENT

- ◆ **From 21 October to 14 November, Latvia announces a four-week period of strengthened security measures or strict restrictions on the movement of the population in order to significantly slow down the spread of Covid-19 infection**, reduce the burden on the health care system and save as many lives as possible. From 20:00 in the evening until 5:00 in the morning, all residents must stay at their place of residence. (RĪGA, Oct 21, [Cabinet of Ministers](#))

FINANCING AND DEBT

- ◆ **On Wednesday, on October 27, the government domestic GMTN notes competitive multi-price auction will take place.** The Treasury will offer in a competitive multi-price auction 0.000 per cent. Notes due 2031 to be consolidated and form a single series with the existing EUR 1,310,500,000 0.000 per cent. Notes due 2031 as previously issued under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, Oct 20, [Treasury](#))
- ◆ **Debt Management Quarterly Bulletin by Treasury has been published.** The bulletin reflects development of the central government debt management of the 3rd quarter of 2021. (RĪGA, Oct 22, [Treasury](#))

MACROECONOMICS

- ◆ Data of the Labour Force Survey conducted by the Central Statistical Bureau (CSB) show that **in September 2021 actual unemployment rate in Latvia comprised 6.4 %, which is 0.5 percentage points less than in August.** The actual unemployment rate in the country has not been so low since December 2019 (6.6 %). **The unemployment rate registered with the State Employment Agency was 6.0 %, which is 0.5 percentage points lower than in August.** Compared to September of the previous year, the actual unemployment rate has decreased by 1.6 percentage points, the registered unemployment rate – by 1.7 percentage points. (RĪGA, Oct 19, [CSB](#))
- ◆ Data of the CSB show that, **compared to August, in September 2021 level of producer prices in Latvian industry rose by 2.8 %.** Prices of products sold on the domestic market increased by 4.1 %, and prices of exported products - by 1.6 %. (RĪGA, Oct 21, [CSB](#))
- ◆ Results of the October 2021 Notification on General Government Budget Deficit and Debt for 2020 compiled by the CSB in line with the methodology of the European System of Accounts (ESA 2010) show that **in 2020 general government budget deficit accounted for EUR 1.3 billion or 4.5 % of the Gross Domestic Product (GDP) and general government consolidated gross debt amounted to EUR 12.8 billion or 43.2 % of the GDP.** (RĪGA, Oct 20, [CSB](#))

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