



## GOVERNMENT

- ◆ **From Monday, 11 October, an emergency situation is declared in Latvia for three months in order to stop the rapid spread of Covid-19 infection and not to overburden health care system.** The depletion of health care resources, the large number of new cases of Covid-19 in recent days, the low vaccination coverage and the forecasts of epidemiological experts are all a set of circumstances that force the Government to immediately decide on strict safety measures throughout Latvia. (RĪGA, Oct 8, [Cabinet of Ministers](#))

## FINANCING AND DEBT

- ◆ **On Wednesday, on October 13, the government domestic GMTN notes competitive multi-price auction will take place.** The Treasury will offer in a competitive multi-price auction 0.000 per cent. Notes due 2029 to be consolidated and form a single series with the existing EUR 585,000,000 0.000 per cent. Notes due 2029 as previously issued under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, Oct 7, [Treasury](#))

## MACROECONOMICS

- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in September 2021, compared to September 2020, the average level of consumer prices increased by 4.8 %.** Compared to August 2021, in September 2021 the average level of consumer prices went up by 1.1 %. (RĪGA, Oct 8, [CSB](#))
- ◆ Provisional data of the CSB show that **in August 2021 the foreign trade turnover of Latvia amounted to EUR 3.39 billion, which at current prices was 45.1 % larger than a year ago,** of which the exports value of goods was 32.3 % higher, but imports value of goods – 56.3 % higher. In August Latvia exported goods in the amount of EUR 1.45 billion, but imported – in the amount of EUR 1.95 billion. Compared to August 2020, exports in total foreign trade amount decreased from 46.7 % to 42.6 %. (RĪGA, Oct 11, [CSB](#))

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