



FINANCING AND DEBT

- ◆ **On Wednesday, 27th September domestic GMTN Notes due on 17th January, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 68.773 million. **The weighted average yield rate was 3.781%** (RĪGA, Sept 27, [Treasury](#))

MACROECONOMICS

- ◆ **The European Bank for Reconstruction and Development (EBRD) has increased its forecast for Latvia's gross domestic product (GDP) growth this year**, and in EBRD's view Latvia will be the only Baltic country with economic growth in 2023. The EBRD's latest forecasts show that **Latvia's GDP will grow by 0.3 % this year**. Growth forecast in May was -0.5 % of GDP. (London, Sept 29, [EBRD](#))
- ◆ Data of the Central Statistical Bureau (CSB) show that in **August 2023, compared to August 2022, the level of construction costs in Latvia increased by 3.0 %**. Labour remuneration increased by 6.7 %, maintenance and operational costs of machinery and equipment by 4.8 % and prices of building materials rose by 0.6 %. (RĪGA, Sept 27, [CSB](#))
- ◆ Calendar adjusted data (at constant prices) compiled by the CSB show that, **compared to August 2022, in August 2023 total retail trade turnover reduced by 2.7 %**. Turnover of retail trade in food products declined by 2.7 %. (RĪGA, Sept 29, [CSB](#))

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