Weekly News Update



September 30 - October 4, 2019

FINANCING AND DEBT

• On Wednesday, 2nd October, domestic government T-Bonds were offered due on 31 January, 2025. Offered securities with the total nominal value of 24 million EUR were sold in a competitive multi-price auction. The total demand reached 90.00 million EUR and exceeded the amount offered 3.75 times. The weighted average yield rate was -0.020%. In a non-competitive fixed rate auction same securities were sold with the total nominal value of 6 million EUR. Total demand reached 6.001 million EUR. (RĪGA, Oct 2, Treasury)

MACROECONOMICS

- Calendar adjusted data (at constant prices) compiled by the Central Statistical Bureau (CSB) show that, compared to August 2018, in August 2019 total retail trade turnover rose by 3.1 %. Turnover of retail trade in food products increased by 0.7 %, turnover of retail trade in non-food products (except for retail sale of automotive fuel) by 5.5 %, turnover of retail sale of automotive fuel by 2.0 %. (RĪGA, Sep 30, CSB)
- Data compiled by the CSB show that, compared to August 2018, in August 2019 industrial production output increased by 2 % (according to calendar adjusted data at constant prices). Output rise in manufacturing constituted 0.4 %, in electricity and gas supply 8.9 %, while in mining and quarrying there was a drop of 8.3 %. (RĪGA, Oct 4, CSB)

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