

On Wednesday, 14th May, Latvia priced a new 5-year Eurobond in the amount of EUR 1 billion with a reoffer yield of 2.971% and a coupon of 2.875%.

The Eurobond offering was more than 3-times oversubscribed and benefitted from high quality orderbook reaching EUR 3.3 billion.

The bonds were allocated to 90 investors from different European countries, including Germany, the United Kingdom, Nordics and the Benelux, amongst others.

The Joint Lead Managers were BNP Paribas, Goldman Sachs Bank Europe SE and JP Morgan.

Overview of transaction

Transaction	New bond with maturity May 2030
Rating	A3/ A / A-
Format	Reg S
Maturity	21 May 2030
Size	EUR 1 000 000 000
Coupon p.a.	2.875 %
Issue price	99.560 %
Launch spread	+65 bp
Launch date	21 May 2030
Governing Law	English
Listing	Luxembourg
Lead managers	BNP Paribas, Goldman Sachs, JP Morgan

Investor distribution

