

On 25th September 2025, Latvia priced a new 10-year Eurobond in the amount of EUR 1,25 billion with a reoffer yield of 3,583 % and a coupon of 3,500%.

The Eurobond offering was about two times oversubscribed and benefitted from high quality orderbook reaching EUR 2,5 billion.

The bonds were allocated to about 70 investors from different European countries, including the United Kingdom, Germany, Spain and the Benelux, amongst others.

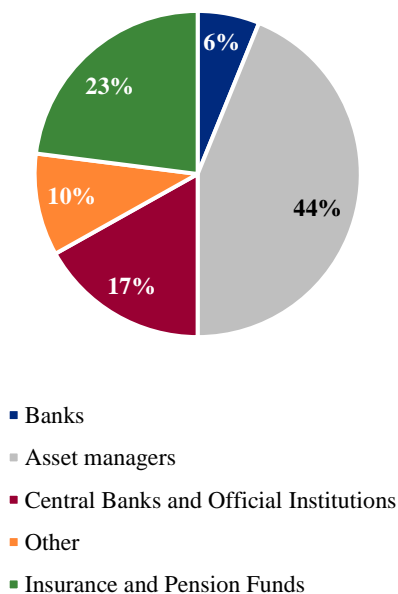
The Joint Lead Managers were Deutsche Bank, Erste Group and Goldman Sachs Bank Europe.

Overview of transaction

Transaction	New bond with maturity October 2035
Rating	A3/ A / A-
Format	Reg S
Maturity	2 October 2035
Size	EUR 1 250 000 000
Coupon p.a.	3.500 %
Issue price	99.313%
Launch spread	+85 bp
Launch date	2 October 2025
Governing Law	English
Listing	Luxembourg
Lead managers	Deutsche Bank, Erste, Goldman Sachs

Investor distribution

By Type



By Geography

